


QUEZON RURAL CREDIT GUARANTEE CORPORATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 2012

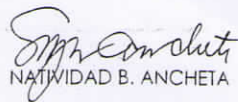
BEGINNING BALANCE January 1, 2012	161,735,605.09
Cash flow from operating activities:	
<i>Cash Inflows</i>	
Collection of income/revenue	125,047,812.51
Collection of prior year's income	34,465,259.11
Collection of receivables	59,741,045.29
Sale of Acquired Assets	24,403,010.20
Trust liabilities withheld	51,456,336.16
Refund of cash advances to officers and employees	473,745.02
Receipt of guarantee/hold out deposits	982,106.57
Receipt of performance/bidders bonds	839,169.94
Receipt of guarantee deposits	625,000.00
	298,033,484.80
<i>Cash Outflows</i>	
Payment of PS	170,789,154.31
Payment of MOOE	109,277,686.01
Fund Transfer to DO/RO	21,962,094.53
Remittance of trust liabilities	51,815,957.21
Refund of performance/bidders bond	1,233,655.00
Refund of guarantee deposit	148,460.00
Prepayments and deposits	261,397.44
Purchase of inventories	61,476.03
Payment of prior years expenses	2,874,891.87
Payment of Guarantee Calls	207,624.89
Remittance/Liquidation of inter-agency payables	1,413,501.18
	360,045,898.48
Cash provided by operating activities	(62,012,413.68)
Cash flow from investing activities:	
<i>Cash Inflows</i>	
Redemption of Short term investments	682,102,268.45
<i>Cash Outflows</i>	
Purchase of property, plant and equipment	273,357.00
Investment in T-bills	101,465,076.93
Buy-back of stocks	395,900.00
	102,134,333.93
Cash provided by investing activities	579,967,934.52
Total cash provided from operating, investing and financing activities	517,955,520.84
CASH BALANCE, December 31, 2012	679,691,125.93
RESTRICTED FUNDS:	
Maintaining Balance of Bank Accounts(436 @ 20,000.00/Account)	8,720,000.00
Payable to Separated Employees	7,524,399.97
Program Trust Funds	204,268,101.22
Trust Liabilities - Statutory Contributions and Loans	15,126,709.18
Guarantee Fund	411,633,077.31
Guarantee Deposits Payable	5,390,667.99
Performance Bidders Bond	3,146,113.20
Accrued Expenses	74,015,469.53
Total Restricted Funds	729,824,538.40
CASH DEFICIT, December 31, 2012	(50,133,412.47)

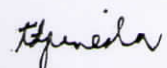
Prepared by:

Reviewed by:

Certified Correct by:


FREDERICK P. CASABAR
 Financial Specialist III


NATIVIDAD B. ANCHETA
 Acting VP-ABD


TERESITA D. PINEDA
 OIC - FMC

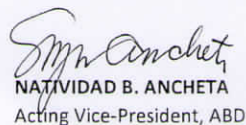
QUEDAN AND RURAL CREDIT GUARANTEE CORPORATION
STATEMENT OF CASH FLOWS
As of DECEMBER 31, 2011

CASH BALANCE, Beginning, January 1, 2011		P	<u>90,792,658.83</u>
Add : Cash Inflows			
Collection of income/revenue	P		195,604,279.30
Collection of receivables			135,238,846.10
Fund transfer from RO/DO			1,105,231.84
Refund of cash advances from officers and employees			594,892.40
Receipt of guarantee/hold out deposits			834,000.00
Refund of prepayments and deposits			202,330.33
Collection of prior years' income			648,370.90
Receipt of Trust fund from CARAGA			5,000,000.00
REdemption of short-term investment - Guarantee Fund			2,349,043.13
Equity contribution from National govt			100,000,000.00
Others			26,315.37
Total Cash Inflows		P	<u>441,603,309.38</u>
TOTAL CASH AVAILABLE		P	<u>532,395,968.21</u>
LESS : Cash Outflows			
Personal Services	P		224,134,430.81
MOOE			105,356,525.03
Remittance of Trust Liabilities			4,474,819.20
Payment of prior years expenses			3,445,047.11
Various Payables:			
Refund of guarantee deposit	P		354,500.00
Refund of performance/bidders bonds			1,237,391.00
Purchase of inventories			46,802.27
Remittance/Liquidation of inter-agency payables			31,005,892.70
Purchase of property, plant and equipment			201,055.00
Buy-back of stocks			403,900.00
Total Cash Outflows		P	<u>370,660,363.12</u>
CASH BALANCE, December 31, 2011		P	<u>161,735,605.09</u>
LESS : RESTRICTED FUNDS			
Maintaining Balance of Banks Accounts (436 @ P20,000.00/account)	P		8,720,000.00
Payable to Separated Employees			7,669,878.15
Interest Payable			466,749,947.67
Trust Liabilities - BIR			14,606,628.55
Trust Liabilities - GSIS			103,540.56
Trust Liabilities - PAG-IBIG			199,927.05
Trust Liabilities - Other NGAs			45,433,887.35
Trust Liabilities - Other GOCCs			119,775,769.11
Guarantee Deposits Payable			3,305,867.99
Performance/Bidders Bond			3,145,778.20
Accrued Expenses			4,438,708.79
Various Payables			92,887,122.27
Total Restricted Funds			<u>767,037,055.69</u>
UNRESTRICTED CASH BALANCE, December 31, 2011		P	<u><u>(605,301,450.60)</u></u>

Prepared by:


FREDERICK P. CASABAR
 Accountant II

Reviewed by:


NATIVIDAD B. ANCHETA
 Acting Vice-President, ABD

Noted:


TERESITA D. PINEDA
 OIC, Financial Management Cluster